# THE <br> * <br> WEDNESDAY OCTOBER 81986 

## string of policy inifiateses

 Tebbit spellsout issues for
next election
 Behindt the visor Nigel Mansellccould Britain's first $\vdots$
Formula One world Formula One world
champion slince. champion since,
James Hunt in 197,6. Hunt, still inside track, profiles Mansell
and provides and provides frank insights into
the man and his craft Poutplia -Gold--The $\varepsilon 4,000$ prize in Gold competition was shared yesterday by twor readers - Mr London NW 11, and Mrs A.C.Thomas, of page 3. 84, 1000 to be won today
Portfolio list page 27. Porttolio list, page 27;
rules and how to play, information service, page 20. Delay in City

 Merger near



Five-year ban


 $\xrightarrow{ }$

## 8



## Baker unveils his school revolution



## Limeligh <br> Limelight welcomed by Iceland's modern woman



| From Brian James Reykjavik <br> The former Iceland air hostess who will be sharing just about every letevision screen in the world this weekend with only one small doubt in her mind: "How. well is ber English? I do nol wish to do all the speaking." <br> Ms Edda Gudmandsdottir. the wife of Iceland's Prime Minister. Mr Stcingrimur Hermannsson, is 10 be hostess to the wife of the Sovict leader during d . Neither Soviel nor American authorities disguise the fact that Ms Gudmands- douir's main task is keeping dotur's main task is keeping |
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Libyan airline seeks crews to beat embargo

##  Briuin for allcged cerrorist Thinc addastiss in Tripotil aciviilics.







Americans die. Man cleared $^{2}$ in Nicaragua: of pub plane attack attack plot

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TMMESHiRE
Developers
DOIT THE "RIGHT WAY" THE BARRATI WAY!!




## Woman in outburst at former lover in 'human bomb' trial

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Warning at

Deaths by cervical cancer 'to rise 70\%' By peane wibit

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## Boy George

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Poufflio Winner plans to buy flat


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We help shape the industries we serve


EniChem applias energy and innovation help shape the many industries it serves. and home furnishing

Through close collaboration with is tomers and end-users, Enichem tracks the path of its materials from production to conversion and their utumate transformation mo tinished product. ost diversified petrochemical producers. thas a solid foundation of technical and commercial resources to help its customers add value to their products of today... and
o determine the shape of things to come.

From one integrated sourca flows an rray of useful materials: basic chemicals, lasuics, engineering polymers, synine diales for detergents. agnicultural products. icals and mora. All available through a worldwide sales and distribution network Can Enichem help to shape you
business?

回EniChem

Government
'independent
schools' for
inner cities



HOUSING
Million more home
owners in 5 years owners in 5 years


Fraud and abuse
will be cut out


## $\frac{\text { Pravatratoon }}{\text { Sales will }}$

 bring in f4.75bn each year "inw

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TRADE AND INDUSTRY

## 'Buy British' appeal

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 goods were best in quality. They, had to, and were,
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Tebbit attacks socialism as 'creed that has had its day'

## COMMENTARY

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the programme and calling for ministers to make much maxin
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advantages, he said millions

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## Geoffrey Smith

 The opening day, of file










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## Law Commission urges borrowers' charter to protect home buyers

Price gap
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## Fewer homes for

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## Changing discounts









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## INSTANT CASH IF YOU DIE...

Yourfirst $x 30$ payment can make you immediately worth up to $£ 61,463$
 CASH VALUE IF YOU DONT

## At 65 you could be claiming a tax free sum of $£ 144,053$


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## Doubts growing over savings from abolition of GLC and counties

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Damages win over Kennedy allegations

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## Transatlantic business travellers...



Room to stretch and wiggle yourtoes

Then the attention you get. A charming flight attendant offers you a selection of drinks, when you want them. Brings you an interesting menu, with excellent cuisine to back it up. It's real. TWA American friendlyservice.

Well, I say to myself, I'm on business. I deserve this sort of quiet comfort All usiness travellers do.
Great thing is TWA flies to over 60 cities in the US. That makes it easy to get where you want to go. And to
idi enjoy the Ambassador business travel such a pleasure. fleasure.
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Leading the way to the USA

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## Nun treated kitchen staff

 like children' A oun at an old peopie'shome traated ssaff so badyy
that hey were scared to speak to each other, an indusstrial
tribunal was told yesterday. Mrs Agnes Clark aged 32 awarded 41,765 for uofair
dismissal from her kitchen joh Mrs Clark told the hearing
in Glasgow that Sister Philip,
or kiin wens in treated tharge staff lik.
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Scientists propose to map genes in body By Pearce Wright
Science Editor

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Italy and Libya swap

* seven prisoners after secret deal on pardons



## New bid to discredit Solidarity <br> FBI raids rightist cult HQ

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Babangida moves on corruption
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 Detail from 'Madonra and Child with St Catherine and the Infant St John the Baptist'.



 Americh's leading art rigures

## Death proves a point in Beirut



## 



South Africa visit not likely to move Steel

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| Mr David Sreel, the leader of the Liberal Party, arrived here yesterday at the start of a four-day visit to South Africa, declaring that he would be "very surprised" if he learned his pary's policy towards South Africa. <br> A motion calling for the imposition of comprchensive tions against South Africa was <br> Vienoa - The Austrian Govagainst Sonth Africa yesterday which conform with those or the EEC and are less severe US (Rictard Bassett wries). approved by the Liberal Panty at its assembly in Eastbourne at the end of ast month. It was argued that sancions offered the last oppormunity for peaceMr Sieel. who is 10 visit drove and cape Town. Jan Smals Airpon to Pretoria for an how's meeting with Mr Foreign Mine South African <br> He said he hoped to meet a Groad specruam" of people of opinion". but mindful perhaps of the fate of other Souigners Africa recenly wistith Sout |
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## Swazi change

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sioner, Mr Solsha Dlamini. Sydney charge

 Titanic Bil



## Glider crash



Four years old. Seriously underweight for her age.
Scavenging for food where she can find it. And she's English.


## On the one hand, this is the world's most popular portable Cellphone

There are more Motorola Series 8000 Cellphones in constant use around the world than any other portable. Pick one up and it's easy to see why. It has a solid, reliable feel. The controls are all on the front and it's as easy to use as a conventional phone. It's definitely an essential business tool, and not an executive toy.

Motorola Series 8000 Cellphones are truly portable. You are not tied to an office or a car. They can be used in the office, in the car, on the golf course, on the train. In fact, you can use them almost anywhere within the Cellular network - which isn't surprising as Motorola supply most of the hardware that makes up the Cellnet operating system in the UK.

The Motorola 8000 package includes a battery recharger. A range of optional accessories is also available.

So if you'd like to stay in touch, get in touch with Motorola today.


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| Kohl warns of Soviet risks |  |
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## Britain now 'thinks Europe' Chalker tells EEC critics

 move on drug abuse
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$\qquad$ Ministers from The Nether-
lands in July and


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| Angola seeks image boost | Spanish Opposition members quit By Richard Wigg, Madrit |
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> From Davis Watts Tokyo (the precursor of the prese
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Mr Mr Suneo Murakoshi, said. Mr Fulio had taken up the
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ourt action because it means beforre any hearing, reinforc before any hearin.
This threat is the one that
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Buraku at the bonom in jobs
> - announcement of new Jordan peace talks
> Peres hands over with From Lan Murray, Jern


## Teacher describes torture


The classes were abolished The classes were abolishen as a modern state from 186 hut persecution persisised
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She Gover Thent Post Office. a police station. 10 homes and other installa
1 ons were also damaged by Tire Ge Government-run Suriname News Asertouse alooe
damage to water
at $\$ 1.5$ million (f1.03 million).


Rebels kidnap Guerrillas bring writers five workers back safely to Thailand From Neil Kelly
Banglok lifile to remove the stigma.

Afghans reject guerrilla offer of one-for-10 prisoner swap


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.00\% net immediately.
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## THE WORLD'S NO1

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musical theatre: you wouldn't

## CHRISTIES


To be offered in our sale of Important English and Continental Silver on 17 December 1986 Items to be included in this sale hould reach us Charles Truman or Stephen Clarke

8 King Street, St. James's, London swry 60 Tel: (01) 8399060 . Telex: 916429.


Do you only dream in Black \& White?

 STEENWYY



Stinatian.

## The Royal Ballet

NEW SEASON OPENS TONIGHT wirh "The never failing fun of JEROME ROBBINS' THE CONCERT...?

SPECTRUM

## Lock up your daughters to learn <br> 



Part 3: Girls' schools When it comes to educating girls, some schools leave a lot to be desired, often because they äre short of money and adequate staff. But Amanda Atha and Sarah Drummond found in their new survey that despite these drawbacks, many pupils do well in the changing environment of modern schools

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#### Abstract

 




## THE TIMES GUERNSEY GILET

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pure new pure new wool and has mary of the
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 wearing. The styling is classic, with a
ribted ribbed crew-neck, armholess and hem,
withthe same neat ribing knited with the same neat ribbing knitted across
the two paatch pockets. The gilet buttons the two packh pockets. The gilet buttons
through from neck to hem, and is also characterised as a Guernsey garment by
the small slit openings ar either side of the small slit o.
the deep hem.

## Suitable for both men and women, the

 over shirts and tops and will team well with a variety of skirts and trousers. The Guernsey gilet is a smart high-quality garment tiar has becn specilaly selected for Times readers and is aralable in choice of navy blue or grey with blackbuttons or oatreal with wooden buttons. It may be dry cleaned or hand washed with care.
Sizes: 36in. 38in, 40in, 42in. 44in. PRICE: $\mathbf{f 3 4 . 9 5}$

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major girls schools going best major girls' schools soing begesing
Women do not want the time. consuming respons
number one job.




# Come 300th in this competition and you win a Concorde holiday. Just imagine what the 1st prize is. 

In an area as controversial as health care, there arebound to be many questions.

But when it comes to NHS medicine supply the answers are often assumed. If you want more information about British medicines and their contribution to the nation's health and wealth, contact ABPI at the address below.
Q. How does the pharmaceutical industry affect the UK economy?
A. In 1985UKpharmaceuticalexports exceeded imports by over $£ 830$ million. Our domestic spending on medicines is only half that of our major competitors like the US, Japan and Germany. If Britain is to be able to afford good welfare services, we must be able to pay for them - pharmaceuticals are an area in which this country is outstandingly successful.
Q. What contribution to UK employment does the pharmaceutical industry make?
A. Over 80,000 people are employed directly by the UK pharmaceutical industry. A further 250,000 to 300,000 British jobs owe their existence indirectly to the pharmaceutical industry.
Q. Why is the number of NHS prescriptions rising?
A. Between 1979 and 1985 the total number of prescriptions dispensed in the UK rose by only $5 \%$. Factors involved included the 'ageing' of the population, rising unemployment and the shift to community care. For some groups of medicines, such as tranquillisers, the total fell significantly.
Q. Doesthepharmaceuticalindustry care about 'Third World' health?
A. Only about $10 \%$ of the UK pharmaceutical industry's revenue is derived from the entire Third World. Yet through ABPI, British medicine manufacturers accept their responsibility to aid global health progress. For example, pilotprojects toimprovemedicine distribution arebeing funded in East Africa and the Maldives.
Q. Why should all the growth money available to the NHS go to medicine costs?
A. It does not. Since 1982 the proportion of NHS resources going to pharmaceuticals (costed in manufacturers' prices) has stayed roughly constant. Less than one NHS pound in ten goes on medicines. Some $80 \%$ of NHS medicines

## Healthy Questions.

are prescribed by General Practitione, DHSS figures show that between 1979 and 1984 overall spending on the family practitioner services went up $10 \%$ mofe than their medicine costs:
Q. Haven't we already got the medicines we need?
A. Medicines and vaccines are not the only key to better health. But they have contributed significantly to the control of infections and the relief of disorders like depression, arthritis and heart disease.

Unfortunately, however, many illnes: ses are still incurable, or only partly. treatable. Providing research invest.; ment continues,㐱 many more effective pharmaceuticals will be developed to help protect against conditions such as cancers, multiple sclerosis and AIDS (Acquired Immune Deficiency Syndrome).
Q. How much does the

Q. Isn't the pharmaceutical industry excessively profitable?
A. The UK pharmaceutical industry's profits from the NHS are currently below the average for the companies quoted in the "Financial Times" 500 Index.

The UK pharmaceutical industry has consistently invested more in this country than it has made in profit from the NHS.

For further information about medicines and health in Britain, write to Gail Turner at The Association of the British Pharmaceutical Industry's Healh Information Desk, 12 Whitehall London SWIA 2DY or telephone her on 01-930 3477.

> The Association of the British Pharmaceutical Industry. British Medicines and Britain's Health

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THE TIMES DIARY

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## Retiring


Fogeys all






Archer rules


Dry dock







## A breathing spell to bring down crime

by Christie Davies


Thnusspiok acid that has cu-
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## Tory pressures all must fight


moreover
Miles Kington
Waiting for the City crash

Today all pou ever cared to know'
atouit the Big Bang
Q. What exactly is the Big Bang?

## 




THE TIMES WEDNESDAY OCTOBER 81986

## 4ser

1 Pennington Street, London E1 9XN Telephone: 01-481 4100
MR BAKER'S PARENT POWER

It has long been plain that
education (which means in
this this context the edeans in
provided by the state) would
pote provided by the state) would
be a prionty issue for Conser.
vative Con ference
 of them personanly, and in it
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what the state what the state provides. 1 in yesterday s debate all the Oressideties were agaio ex-
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authorites (especially
LLEA) to destroy voluntary adided about the 100 great size of
comprehensives, about money spent by some local authorities
on indoctrination pense of genuine at tucation There was deep anger aboout
the manapulation of children
against the wishes of parenis by means of cornup
ing forms of sex education an so-called peace studies.
But t through it all over-riding question How can
parents regain responsw parents regain responsihility
for their children's education
from want to use authorities who
political ends? Mower for since the voucher scheme had been ground into the dust by
the civil servants of the
Department of Education
under Sir Keith Joseph, what paren ital ${ }^{\text {r }}$ ?
Mr Baker? encourspech was distincly encouraging particularly announced to dent the powe cision to authorities. The deabout sex education away
from teachers and Local Authorities, and to give it
insiead to the new kiod of governing bodies (which all will have much more parental
representation) is wholly to b

## A PROPERTY

 Housing is an area where theGovermment has
caticily suc alter the balance from public 10 private provision. Over 60
per cent of householders Own their own homes - and Mr John Patten, the Housing
Minister, predicted in his
speech to yesterday's Conser speech to yesterday's Conser-
vative Conference that a fur ther million people would
purchase their homes in the purchase thei
next five years
What we have today is a
well-maintained hoising stock. concentrated housin the
privale sector, which is grow
ing steadily than in the seventies. This
rests upon a financial base in which mortgages sustain most
construction, and government construction. and governmen
money has been partly cut back and parlly partly cut
from constrected tion. Yet problems persist. The
most disuressing is the growing nost distressing is the growing
number of homeles people. Less visible - but a symptom of the same causes - are the
16.000 houscholders who last year saw their homes re-
possessed when they failed to ments and, as the recent Home
Front series in the Times Front series the the
pointed out the many thousands more who trembere
the hrink of non-payment. In addition. Mr Patten yes-
erday identified three groups whom the present housing market frustrates newly mar-
jied couples who cannot afford

## A $\mathbf{T}$

 Eleven months ago in GenevaNancy Reagan Gorbachov provided a diverting spectacle as their husbands
cngaged in the serious business cngaged in the senous business
of summitry. They visited
sres. laid wreaths and met creches. laid wreaths and met
for cra. This time the wives
have entered the political have entered ine pocessar-
equation. That is
ily a good omen for the Ummit. the Reykjavik meet-
When ing was first sprung on an insuspectung world. it was neeting untrammelled by the ists and hangers-on who hronged Geneva last Novemerred io London. we were nd privact. The summit-hat-was-no-summit would be a one-10-one encounter between
two statesmen intent on makwo statesmen intent on makless razzmazazz the better.
a week later, the rendezvous in Reykjavik looks increas-


## rices homeowners who car- modation that creeping

 ecause of vast regioioal dispeople who cannot obtaio a council house.These grou These groups, appareotly
diverse are in fact victims of Wverse are in fact victims of
an inflexible market in which
choice is effectively restricted hoice is effectively restricted
to a shrinking public sector nor an increasmgly expensive
ment control has
dried up the supply of private morigage Rent control her hate
dred inp suply of private
rented accommodation and forced people to buy houses
when their circumstances
might have made renting more
appropriate. The correspondappropriate. The correspond-
ing increased demand for
ownership has pushed up
house prices. And morgage house prices. And mortgage interest tax renie and pushed
gravaed demand house prices still further.
up Mr Patten was bolder than
most of his predecessors when

 rightly. The social benefits
widespread property owner-
ship outweigh the economic disadvantages which, anyway,
are yearly less damaging as
inflation gradually erodes the value of the tax relief. Mr
Patten also shrank from
wholesale abolition of rent wholesale
control.
He made it plain, however,
thata future Tory government would gradually dismanite
controls on new tenancies controls on new tenancies.
And, to encourage the invest-
ment im private rented daccom-
lechnology colleges) may be
far more important. For these
schools.which will have an schools, which will have then
emphasis on technical scienemphasis on technical, scien-
tific and practical work aod
will be government fuoded. will be goveramenl fuoded.
ruo entirely independentuly by educational trusis.
Indeed it sems that this is Mr Bake's sifst tentative answrer
to the apparent relegation of to the apparent releg he voucher scheme.
He intends to fuod the
chools on a per capiza basis in chots on a per capita basis in pupis. There seems to be no
reason why the scheme should reason why the scheme should
not expand as new trusts come forward to found new schools
and the Government provides financial support to the results It is a new permutation of direct grant ideas, and it could
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ity schools in the swith to
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schemewill above all my schools in the switch to
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From Professor Emeritus 1. .Nonh
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## Radio reception



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The difference between the
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Gecors.
Yours sincerely
JOHN SHARPLES (Head of
Economics \& Finance).
Economics \& Finance).
Commonwealth House.
1-19 New Oxford Stree. wCI.
Ociober 3.

Implications of defence change



Shift of emphasis


## 3Etislev. Avenue. Camhridge. Creation of wealth

## LETTERS TO THE EDITOR

From Mr Warren D. Feagins
Srir Critics of Labours defence
policy io your columns sem to
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able: heannoumced that.burild-
ing societies and inssurace
companies would in future be allowed to invest directly in By dhemselves, those two
reforms should do much to encourage a revival of the
private rented sector over
time. As for those who find current hourse prices just be-
yond their reack he promise yond their reach, he promise
that future legislation would
promote "shared ownership" buying whereby the home-
owner buys a share of his The idea is a good one, but it
mighit not suit all potential
buyers. What is needed is a wide rangeof ssuch options. Mr
Patien might encourage the suggestion of index-linked
morgages. And since first time huyers are generally
embarking on their first majo might consider making a genAdvice Centres where Money thy
could receive advice on both the best option for them and
exactly how much they can
reasonably afford in monthly payments. large minority, the owning democracy remains dreang Such measures would
make it at least a possihilit:


ON THIS DAY




##  <br> COURT <br> AND <br> SOCIAL

## Horticulture

Dahlias fight the frost
COURT


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## Dinner


THUMPING HEADACHE? TRAMIL 500 WILL SOFTEN THE BLOWS.


OBITUARY
MR DENIS CAREY


#### Abstract

Versatile actor and director 


## BIRTHS, MARRIAGES DEATHS

 AND IN MEMORIAMPERSONAL COLUMNS
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 Sears lifts
profit $12 \%$






 Bowthorpe up base rate pressure



Burns issue:

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Booth mystery


## USM debut




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ber 30 of 625.000 are


## Fresh delay in timetable for regulating City



Neill report delayed
until late November
Apology to Opec raises oil prices


THE TIMES WEDNESDAY OCTOBER 81986

## Middle management 'loses jobs and salaries stand still'

##   <br> |  |
| :---: | <br>  <br> Confident USM celebrates debut of its 500 th company



| Takeover |
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| offer for |
| Bank of |
| America |


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## Volcker is linked with <br> top post at the IMF

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|  |  | Estate agents to launch financial services group


| onsortium of 10 regional ings of independent es gents is to set up a new cam Agencies, it could be bank, Brown, Shipley \& sid. | restricted subscription for sale in the new operation Legal \& General. Scoltish Life, wich Union will subscribe to 25 per cent of Team Agencies for $£ 1.5$ million by acquiring $B$ shares. Estate agent members |
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## Chile set to stay top of copper producers

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Io ve suy by Mr Alan
Davion of Sheasson Lehman
Brothers the metal raders Brothers, the metal raders
In his annual revew of the
copper industry Mr Davison sapperis would be achieved as
new projects came on stranded
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 tonnes this year having barefly
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Among other leading
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ave through wage reductions of
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Altbis year.
thense have been
 Mr Davison also foresaw a
dire futur for the Zambian
copper ind ustry parriculary if
the. Lusaza Covern


Coffee price rises on Brazil drought


## THimhiock STRATEGICALIY PLACED FOR BIC BUSINESS IN A BIG HURRYTO REACH UK AND WORID MARKEIS!






#  heat of the Rising Sun 



## Where the rich and famous go to pawn the family silver




## COMMENT Kenneth Fleet <br> Markets still sceptical about Lawson's stand

Yesterday's money supply statistics
cent rather than 2 II was particularly
for or the rour weeks may serve more useful function than ered in fron of the money figures fell most of late. By confounding earlier back later. Interest rales then had 10 dreadful expertations of sterling M3, they should reduce the cost of saving
the Chancellor's face in Bournemouth the chancellor's wace in bournemoun by flom million or more of
eserves that will not have to be spent reserves that will not have to be spent
propping up sterling. propping up stering
lf as seems probably, the figures
were the last shot in Nigel Lawson domestic locker. he is going to need foreign allies in his stand agginst
higher inverest rates. The markets haver returured arraesy to the markir cyical
stance, persuaded by yesterday's ev stance, persuaded hy yesterday's ev-
idence that public seccor borrowing is for the financial year, dernand for credit has hardly begun to abate: and
foreigners and overseas residents are foreigners and overseas residents are
baling out of sterling. All eyes are
glued again to the pound. Yesterdays figures were heavily
influenced by repayments of ad vanced petroleum revenue tax by the Government due to the fall in the
price of oil, which boosted pubic
sector borrowing requirement 10 E 27 sector borrowing requirement to 12.7
pillion (making f7. billion, seasonHy adjusted, for the financial year to
date). Much of this was reflected in lower borrowings by the oil com-
panies, or more precisely by their panies, or more precisely by their
eagnerness to repay debt In the event
ank lending rose only $£ 900$ million bank lending rose only $£ 900$ million
compared with a recent norm of $£ \supseteq$ Early effects of the TSB flotation are deemed negligible, as probably. are pound. Purchases of sterling in ex-
change for reserves may be seen as All this bears bitue supply. credit in the economy. Mr Lawson
himself prefers to look at the more To be consistent. he should be worried man. MO, targetted 10 rise between 2 and 6 per cent, jumped by
0.75 per cent in the banking month of September compared with 0.5 per cent in August li is on a risiog trend from
4.5 per cent over 12 months 10 an annualized 6.5 per cent over three months. The markets, fortunately, do not think that is much of a measure.
Future monetary statistics will be even more confursed. The next figure even more confused. The next figure
will be for the calendar month of
October and will be published with a tigure for September as a whole
distored in diverse ways by the TSB issue. November will have Britith
GasiAnd, since the new figures will be - made up on different days of the week,
seasonal adjustrents could be confused for yeers ahead
Meanwhile, life will go on. And it is
still a better tham an even bet that sank base rates will have to biset thext
week rather than this, and by l per firm up. This suggessis that 11 per cent base rates may be nceded to sustain
serling in the absence of the appear-
ance of cavalry from the O seriing in the absence of the appear-
ance of cavarry from the Organisation
of Petroleum Exporting Countries, of Petroleum Exporting Countries,
gathered in Geneva, or the Federal Reserve in Washingion. Nationalization folly For the Japanese to accept the
wisdom of an alternative international telecommunications network
is not. in itself, surprising. They inderstand the virtues of compeution, albeit competition of the
controlled kind in which they pecialise. and they are second to none of the finest telecommunications value them modern technology can offer. That said, Sir Eric Sharp, head of gerating when he called Monday ann
isioric
day elecommunications." hisory of Together with Japanese companies,
including the powerful Toyota, and
American companies. American companies. C and $W$ has fident of becoming the second force in apanese international telecommuni-
cations. lt will provide -3 unique digital highway from the shores of accelerate Japan's integration into the It will also boost the status and privatization at work in the real world of competitive business. The release of mbition. talent and energy which lles is to Mrs Thatcher's everlasting State ownership. under the sweeter remains a central plank in Labour Pary policy. The paryy zealots are
bent on re-iaking British Telecom, despite its appalling performance prior 10 deregulation and transfer to rake in Mercury, C and W's vigorous,
nfant competior to British Telecom, These threats show how litule Labour thineas show has progressed. Given a chance 10 breathe, C and $W$ and to a lesser degree BT are showing their own and the country's good.
Without Mercury, a vital link in the tructure, it is inconceivable that $C$
and $W$ would today be contemplating he stunning prospect of a digital highway encircling the globe. If we wish to destroy some of the
good whings that are happening in
gritish industry good uings that are happening in
British industry, the formula is
nationalization.

## Put the brake on overpriced motor insurance.

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By Michael Clark and Carol Leonard


## Shares slip at start




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## Betting shops lead

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## Tin council criticized by

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## TO STAY AHEAD IN BUSINESS YOU HAVE TO INVEST IN THE LATEST EQUIPMENT.

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All of them invest heavily in the most up-to-date, technologically advanced equipment available:

## Young People.

Of course these companies recognise the importance of computers and robots, but they know their future depends more upon properly trained employees. (Even machines need people to operate them.)

So they've decided to train eager 16 and 17. year olds now.

They find it makes sense to pass on the skills their. firm will need to stay ahead in business. Otherwise they might end up like so many companies who have to headhunt talent from outside, only to find it's not there.

Youth training is nothing new to companies like Marks \& Spencer.

They've practised it since starting out 102 years ago. But even today you don't have to be a mega-corporation to train young people.

Among the 100,000 companies already with the YTS are firms like Swallow Frames \& Cycles of Basildon. They have a staff of 5 .

They'Il invest in the YTS, even if it strains their resources, because they know a two year commitment to the trainee can keep paying them interest for many years to come.

Find out how you can install the new 1986 model YTS trainee in your company by writing to Peter Burbridge, MSC Freepost, Sheffield S3 7ZZ.

In the long run you'll find young people the most valuable equipment you ever invested in.







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